

NOTICE

CONSULTATION ON DRAFT GUIDANCE NOTE 4B ON REPORTING OF SUSPICIOUS AND UNUSUAL TRANSACTIONS AND ACTIVITIES TO THE FINANCIAL INTELLIGENCE CENTRE IN TERMS OF SECTION 29 OF THE FINANCIAL INTELLIGENCE CENTRE ACT, 2001 (ACT 38 OF 2001)

(Friday, 18 January 2019) The Financial Intelligence Centre (FIC) has updated existing guidance relating to suspicious transaction reporting (STR) in terms of section 29 of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act).

The updates in the draft Guidance Note 4B (GN4B) ([click here](#)), which provides guidance to accountable institutions, reporting institutions and any other person as described in the FIC Act in meeting their reporting obligations in terms of the FIC Act, includes:

1. Inclusion of section 29(1)(b)vi relating to the financial sanctions reporting obligation;
2. Indicators of suspicious and unusual activity relating to potential matches of client names on the Consolidated List of Targeted Financial Sanctions pursuant to section 26A of the FIC Act; and
3. Additional examples provided.

Draft GN4B has been released for consultation in terms of section 42B of the FIC Act. All additions to the previous Guidance Note 4A appear in [brackets] and deleted text has been underlined.

Accountable institutions, reporting institutions, other reporters and supervisory bodies are invited to provide comment on the draft GN4B by no later than **Monday, 4 February 2019**.

Feedback on draft GN4B can be emailed to the FIC at Consult@fic.gov.za.

For any queries please contact the FICs Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on:

<http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

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The Financial Intelligence Centre