

## WEB NOTICE

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### **PUBLIC COMPLIANCE COMMUNICATION 43 ON CUSTOMER DUE DILIGENCE IN RELATION TO SHARED CLIENTS**

**(Thursday, 27 February 2020)** The Financial Intelligence Centre (FIC) has issued [Public Compliance Communication 43 \(PCC 43\)](#) dealing with customer due diligence (CDD) in relation to shared clients.

The PCC 43 provides guidance to accountable institutions on how to apply the principles of the withdrawn exemptions 4, 8 and 9, using assistance from third party accountable institutions for the collection of CDD documentation and information.

PCC 43 was made available for comments from accountable institutions, supervisory bodies and other persons from Monday, 28 October 2019. Comments were due Tuesday, 19 November 2019. All comments received have been considered and incorporated into PCC 43 where appropriate.

For any other queries, please contact the FIC's Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

**Issued by:**

**The Financial Intelligence Centre**