

## WEB NOTICE

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### **PUBLIC COMPLIANCE COMMUNICATION 45 ON DIRECTIVE 5 OF 2019 IN RELATION TO THE USE OF AUTOMATED TRANSACTION MONITORING SYSTEMS**

**(Friday, 20 March 2020):** The Financial Intelligence Centre (FIC) has issued [Public Compliance Communication 45 \(PCC 45\)](#) which provides guidance on certain requirements as per Directive 05 of 2019 which sets conditions for the use of Automated Transaction Monitoring Systems (ATMS).

Directive 05 of 2019 places certain obligations on accountable and reporting institutions and other persons who use an ATMS to enable them to monitor client transactions and activity in order to identify suspicious and unusual transactions.

PCC 45 was made available for comment from accountable institutions, supervisory bodies and other persons from Friday, 31 January 2020. Friday, 21 February 2020 was the closing date for comments. All comments received have been considered and incorporated into PCC 45 where appropriate.

For any other queries please contact the FIC's Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

**Issued by:**

**The Financial Intelligence Centre**