

WEB NOTICE

PUBLIC COMPLIANCE COMMUNICATION 46 ON THE COMMENCEMENT AND ENFORCEMENT OF THE FINANCIAL INTELLIGENCE CENTRE ACT AS AMENDED BY THE FINANCIAL INTELLIGENCE CENTRE AMENDMENT ACT

Monday, 30 March 2020: The Financial Intelligence Centre (FIC) has issued [Public Compliance Communication 46 \(PCC 46\)](#) on the commencement and enforcement of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act) as amended by the Financial Intelligence Centre Amendment Act, 2017 (Act 1 of 2017) (FIC Amendment Act).

PCC 46 confirms the fact that all the obligations as brought about by the FIC Amendment Act which commenced on 2 October 2017 are effective and enforceable. Accountable institutions must demonstrate compliance with all the obligations as set out in the FIC Act, with the consequence of non-compliance resulting in possible administrative sanctions.

PCC 46 was made available for comment from accountable institutions, supervisory bodies and other persons from Thursday, 27 February 2020. Friday, 20 March 2020 was the closing date for comments. All comments received have been considered and incorporated into PCC 46 where appropriate.

For any other queries, please contact the FIC's Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>.

Issued by:

The Financial Intelligence Centre