

## WEB NOTICE

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Ref: 9/5/1/3

### **GUIDANCE ON MEASURES REQUIRED FOR THE MITIGATION OF LOSS OF INTELLIGENCE DATA DUE TO REPORTING FAILURES**

**(Wednesday, 31 March 2021):** The Financial Intelligence Centre (the Centre) has issued [Public Compliance Communication 50 \(PCC 50\)](#), which provides guidance and clarity on the measures a reporter must take to mitigate the loss of intelligence data when remediating reporting failures and preventing reporting failures.

PCC 50 was made available for consultation comment by accountable institutions, supervisory bodies and all other persons from Wednesday, 18 November 2020, the closing date was Friday, 18 December 2020. All comments received have been considered and incorporated in the PCC 50 where appropriate.

For other general compliance queries, please contact the Centre's Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

**Issued by:**

**The Financial Intelligence Centre**