
**ADMINISTRATIVE SANCTION
TOM CAMPHER MOTORS (PTY) LTD**

HAVING CONSIDERED ALL AVAILABLE FACTS, INFORMATION, FACTORS AND REPRESENTATIONS, THE FINANCIAL INTELLIGENCE CENTRE HEREBY IMPOSES THE FOLLOWING ADMINISTRATIVE SANCTION AND RECOMMENDATION:

1. A financial penalty is hereby imposed by the Financial Intelligence Centre (**the Centre**) on Tom Campher Motors (Pty) Ltd (**Tom Campher Motors**), in the amount of R60,100.00 calculated as follows:
 - 1.1 R5,000.00 for failing to comply with Directive 4 as issued by the Centre in terms of section 43A(1) of the Financial Intelligence Centre Act 38 of 2001 (**the FIC Act**).
 - 1.2 R55,100.00 for failing to comply on 4 counts with section 28(b) of the FIC Act, read with Regulations 22B and 24(4) of the Money Laundering and Terrorist Financing Control Regulations (**the Regulations**).
2. Tom Campher Motors is directed to pay the full financial penalty of R60,100.00 on or before 20 October 2017.
3. The financial penalty is payable *via* electronic fund transfer to:

Account Name : **The National Revenue Fund**
Account Holder : **National Treasury**
Account Number : **80302505**
Bank : **South African Reserve Bank**
Code : **910145**
Reference : **FIC Sanction – Tom Campher Motors/2017**

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4. Proof of payment must be submitted to the Centre at enforcement@fic.gov.za.
5. Tom Campher Motors is further directed to report cash threshold transaction dated 11 November 2016 in the amount of R50,000.00, to the Centre via the goAML platform, within 10 working days of the sanction order being imposed.
6. In addition, the Centre recommends that Tom Campher Motors:
 - 6.1 Acquaint itself and comply with the Centre's new registration and reporting system, goAML, all Directives, Guidance Notes and Public Compliance Communications, all of which are available on the Centre's website at www.fic.gov.za
 - 6.2 Acquaint itself with the specific provisions of section 28 of the FIC Act, Guidance Notes 5 and 5A, implement proper procedures to facilitate compliance with section 28 of the FIC Act, conduct a daily reconciliation of all its transactions and banks statements so as to timeously identify and report cash transactions in excess of the prescribed threshold when applicable.
 - 6.3 Acquaint itself with the specific provisions of section 29 of the FIC Act, Guidance Note 4, implement proper internal procedures to facilitate compliance with section 29 of FIC Act and to timeously report suspicious and unusual transactions when applicable.

Signed at

CAPE TOWN

on this the

4

day of

OCTOBER

2017.



MURRAY MICHELL
DIRECTOR